

2018 Budget - Complete General Ledger View

Account	Description	Approved 2018
INCOME:		
04500	Residential Assessments	329,400.00
05720	Interest Income - Operating	30.00
05721	Interest Income - Reserves	3,525.00
	Income Subtotals	\$ 332,955.00
EXPENSES		
Utilities		
06055	Electricity	6,700.00
06066	Telephone	400.00
06067	Water & Sewer	3,000.00
	Utilities Subtotals	\$ 10,100.00
Contracted Services		
06101	Management Contract	29,087.00
06102	Grounds Maintenance Contract	39,490.00
06107	Trash Removal Contract	45,000.00
06108	Snow Removal Contract	16,800.00
	Contracted Services Subtotal	\$ 130,377.00
Repairs & Maintenance		
06205	General Maintenance & Repair	7,500.00
06207	Landscaping	7,000.00
	Repairs & Maintenance Subtotal	\$ 14,500.00
Pool Expenses		
06900	Pool Management	39,267.00
06910	Pool Repair & Maintenance	8,000.00
	Pool Expenses Subtotal	\$ 47,267.00
General & Administrative		
07102	Bank Service Charge	240.00
07104	Committee Expenses	2,000.00
07105	Accounting & Audit	2,650.00
07106	Bad Debt Expense	1,220.00
07107	Architectural Control	1,100.00
07108	Pool Committee	2,600.00
07118	Secretarial Service	1,500.00
07120	Postage & Mail	3,000.00
07130	Billing Statements	1,800.00
07140	Printing & Reproduction	3,500.00
07145	Newsletter	1,150.00
07150	Legal Fees - General	7,000.00
07152	Legal Fees - Collections	1,000.00
07160	Licenses & Fees	275.00
07161	Social Events	1,000.00
07170	Website	150.00
07180	Miscellaneous Expenses	100.00
	Gen & Admin Subtotal	\$ 30,285.00
Taxes & Insurance		
07201	General Insurance	5,714.00
07275	Federal Income Taxes	-
07276	State Income Taxes	-
	Taxes & Insurance Subtotals	\$ 5,714.00
Contribution to Reserves		
08600	Replacement Reserves Contribution	88,802.00
08601	Reserve Interest Contribution	3,525.00
08602	Operating Reserve Contribution	2,385.00
	Contribution to Reserves Subtotals	\$ 94,712.00
TOTAL EXPENSES		\$ 332,955.00
NET INCOME (LOSS)		\$ -
OPERATIONS BUDGET		\$ 238,243.00