

Minutes of the PWCA Budget Meeting Wednesday, August 8, 2002 Koger Management Group Conference Room

The meeting was called to order at 7:08 PM.

In attendance were:

Jim McHugh – President
Paul Downey - Vice President
Elise Converse, Secretary

Kristen Cigler
Rich Juchnewicz
Don McBride
Heather Villavicencio

Renata McHugh-Pool Chair

Absent was: George Burgee – Treasurer

This was the annual budget meeting for the Board of Directors. The following adjustments/discussions were made/discussed to the budget as proposed by Koger Management:

1. The Board decided to allow homeowners to continue to pay dues via credit cards. It was decided that since, as of now, the charges were not that onerous, the practice could continue. The Board will revisit this issue if the charges start to increase more dramatically.
2. Committee Expenses: Communications was dropped as a committee line item since it had its own code. Architectural was allocated \$100, Social Committee was allocated \$500, Streets and Sidewalks and Parking were each allocated \$100. The Pool Committee was voted \$1200.00 and the Web site was budgeted \$250.00
3. Office Expenses were taken to 0 since that G/l code was not used.
4. The flowerbed for the replacement sign off of Roberts Road was deemed to be eligible to be taken from Reserves since the county required the garden in order to obtain approval for the sign.
5. There was some discussion about reducing the amount budgeted for snow removal since there had been several mild winters in a row.
6. The trash budget was based on the July payment times 12.
7. The phone figure was based on \$30 times 12.

8. The pool repair figure for 2003 was lowered since the 2002 figure included the cost of the pool cover and was not strictly all opening expenses.
9. The Board voted to allow the installation of two baby-changing stations, one in each rest room. Additionally, The Board allocated up to \$10,000 for new pool furniture. Renata is looking into a different kind tabletop.
- 10. Jim noted that the Association's asset balance in 1998 was \$364,647.38. Following that year, the Board not only repaved the lots, but resealed them. This summer our asset balance was \$340,124.29 almost what it was before major work was completed with no definitive, large expenses on the horizon. Jim proposed dropping the annual Reserve contribution to \$50,000 since we were well funded. Jim motioned that the Board vote to drop the quarterly dues to \$200/household/quarter. Heather seconded the motion. The motion was passed unanimously.**
11. The Board revisited Committee expenses and added funds to include the Easter egg hunt and the winter holiday home decorating prizes.
- 12. Jim motioned that the budget be approved as written. Kristen seconded and the motion passed unanimously.**
13. Jim signed the replacement sign contract.
14. Jim motioned to adjourn the meeting at approximately 8:45 PM; it was seconded by Heather and passed unanimously.