

PWCA
Board of Directors Meeting
Thursday, August 7, 2003
Koger Management Group Offices

The meeting was called to order at 7:03 pm.

In attendance were:

Rich Juchnewicz-President	Steve Lubore
Kristen Cigler-Vice President	Don McBride
Heather Villavicencio-Secretary	
George Burgee-Treasurer	

Absent: Brigette Peterson

Also in attendance:

Howell Thomas, Koger Management Company

Meeting Agenda

The purpose of this meeting was to review and approve the budget for 2004.

Koger Management proposed a draft 2004 budget for the Association. The Board reviewed and discussed each line item in the budget and made modifications as appropriate. The Board felt that it was not necessary to increase the quarterly assessment this year, so therefore agreed to keep the assessment at \$200.00 per quarter.

Several of the line items were revised. The large contracts items (i.e., grounds, trash, pool management, association management) are based on CPI increases and were increased accordingly.

A motion to approve the 2004 budget was made by Kristen Cigler. Stephen Lubore seconded the motion and the motion passed.

Adjournment

Heather Villavicencio motioned to adjourn the meeting at 8:35. Stephen Lubore seconded the motion. The vote to adjourn was unanimous.