Minutes of PWCA Board Meeting – Budget Meeting Wednesday, August 15, 2001

Meeting was called to order at 7:25 p.m. at Robinson Secondary School.

Attendees: Jim McHugh, President Heather Villavicencio

Rich Juchnewicz, Vice President Pam Switzer Joanne Biagi, Secretary Paul Downey

Elise Converse, Treasurer

Absent: Kristen Cigler

Don McBride

Also in Attendance: Renata McHugh, Pool Chair, Kevin Berry, Environmental Chair

Approval of Minutes:

Pam motioned to approve the amended minutes of the July meeting. Seconded by Jim, motion carried unanimously.

Treasurer's Report:

Jim will look into the penalty dollar amount for late payment of homeowner's dues.

Jim proposed to not increase homeowner's dues. Heather seconded, motion carried unanimously.

Discussion was held regarding creation of a separate income category for late fees, fines, assessments, investments, and true miscellaneous income. Heather will look into higher interest rates for long-term investments.

Jim motioned to not go with Armstrong Management for full management service. Seconded by Rich, motion carried unanimously.

Jim motioned to adjourn the meeting at 9:10 p.m. Paul seconded, motion carried unanimously.

A special contracts meeting will be held Tuesday, August 28, 2001 at Paul Downey's house.

The next regular BOD meeting will be Wednesday, September 19, 2001 at Robinson Secondary School, Gold Cafeteria.