

Minutes of PWCA Board Meeting
Thursday, November 1, 2001
Special Meeting to Amend 2002 Annual Budget

In attendance: Kristen Cigler Joanne Biagi
 Jim McHugh Paul Downey
 Don McBride Heather Villavicencio
 Elise Converse Rich Juchnewicz

Not in attendance: Pam Switzer

Meeting was called to order at 7:04pm.

The meeting began with a discussion about a potential surplus of funds for the community. During the last monthly meeting, low contract bids were approved for a new grounds company and a new trash company. Because of those lower contracts we will have a surplus of \$22,000 plus a potential additional surplus at the end of FY02.

Reserves are at approximately \$180,000 with an additional deposit of \$11,000 in retained earnings over the past two years. A potential of \$30,000 over the initial budget could be deposited into reserves this year.

The Board began to generate ideas of what to do with the surplus. The idea of reducing quarterly dues that was first discussed at the October meeting was revisited.

Don argued against reducing dues and setting precedent. He felt we should put the surplus in reserves for unknown projects or emergencies.

Jim motioned to accept the amended BFI trash contract to two years with a 3% cap for the second year. Paul seconded the motion. Motion passed unanimously.

Professional Grounds contract is for one year. Some members wanted clarification about the length of contract.

Jim motioned to reduce the quarterly dues starting January 1, 2002 by \$12 per quarter per house. Rich seconded the motion. 6 ayes: (Jim, Rich, Elise, Heather, Kristen and Paul). 2 nays: (Don and Joanne).

New collected dues in January 2002 will be just over \$58,000 per quarter, with proposed income for the fiscal year October 2001 to September 2002 at \$235,440.

Jim motioned to approve amended budget. Heather seconded the motion and it carried unanimously.

Jim motioned to spend up to \$100 for pizza and soda for Boy Scouts participating in the tree-planting project. Joanne seconded the motion and it carried unanimously.

Reminder about the annual meeting on Thursday, November 15, 2001 at 8:00pm at Robinson High School in the recital room.

Jim motioned to adjourn at 8:45pm. Kristen seconded the motion and it carried unanimously.